

TEACHERS HEALTH TRUST:

2023-24 Audit

CCSD Board of Trustees Meeting

March 13, 2025



● THT: Then vs. Now

1. Revenue & Expense Analysis
2. Healthcare Access
3. Member Experience



THT's Comeback Story

Oct. 1983	CCSD and CCEA collaborate to establish THT as the health plan for its educators.
1983 - 2015	THT is regarded as a “best in the community” health plan.
June 2021	THT faces the threat of dissolution due to a \$55M debt to providers.
July 2021	THT installs new leadership. CCSD provides \$35M prepayment to THT.
June 2022	THT settles all provider debts, closes the fiscal year with \$3M in cash.
June 2023	THT closes the fiscal year with \$20.2M cash on hand.
June 2024	THT repays the \$35M prepayment to CCSD while maintaining \$22.5M in cash reserves.
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Dec. 2024 <i>(unaudited)</i>	THT closes December 2024 with \$33.5M in cash. <i>THT achieves solvency as net assets exceed net liabilities.</i>

2024 Audited Financial Report

Unqualified Audit Opinion

- **Clean Report**
The audit report reflects no material issues or findings.
- **Financial Statements Presented Fairly**
The auditors affirmed that the financial statements are accurate in all material aspects.
- **Conformity to GAAP**
THT's financial practices comply with generally accepted accounting principles (GAAP), ensuring transparency and integrity.

Going Concern

- **Excess Benefit Obligations**
As of 6/30/24, benefit obligations exceeded net assets; however, this was resolved by 12/31/24, with excess net assets over obligations.
- **Ongoing Litigation: Legacy Case from 2014**
Goodsell vs. Teachers Health Trust is THT's only outstanding case, and it pertains to historical issues rather than current operations.
- **\$7M Loan**
The \$7M loan was repaid by 12/31/24, and THT has no remaining debt.

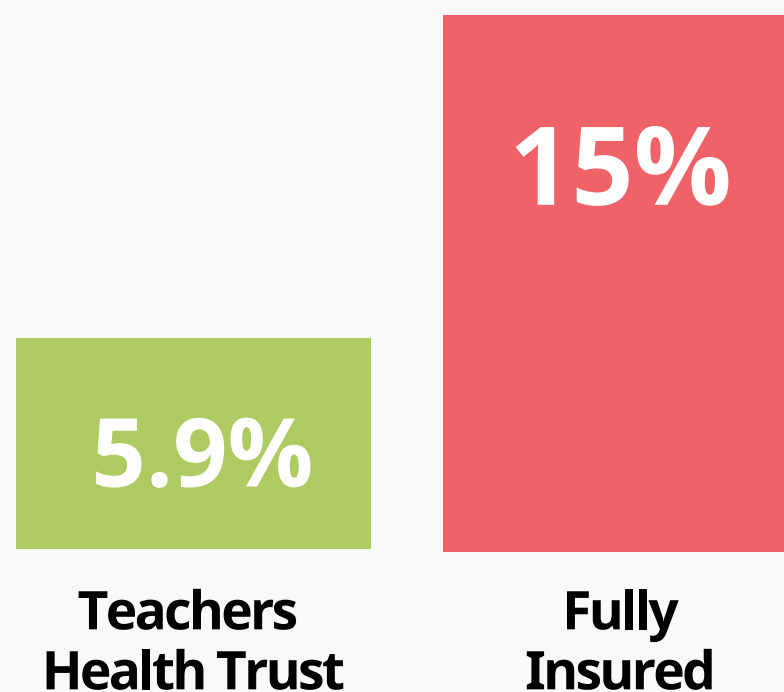
2023-24 Audit Summary

	2024		2023		Change	
Revenue	\$	218,270,972	\$	197,243,798	\$ 21,027,174	+10.7%
Medical Expense	\$	181,614,124	\$	163,629,434	\$ 17,984,690	+11.0%
Admin Expense	\$	12,889,764	\$	10,663,635	\$ 2,236,129	+21.0%
Net Income (Loss)	\$	23,757,084	\$	22,950,729	\$ 806,355	+3.5%

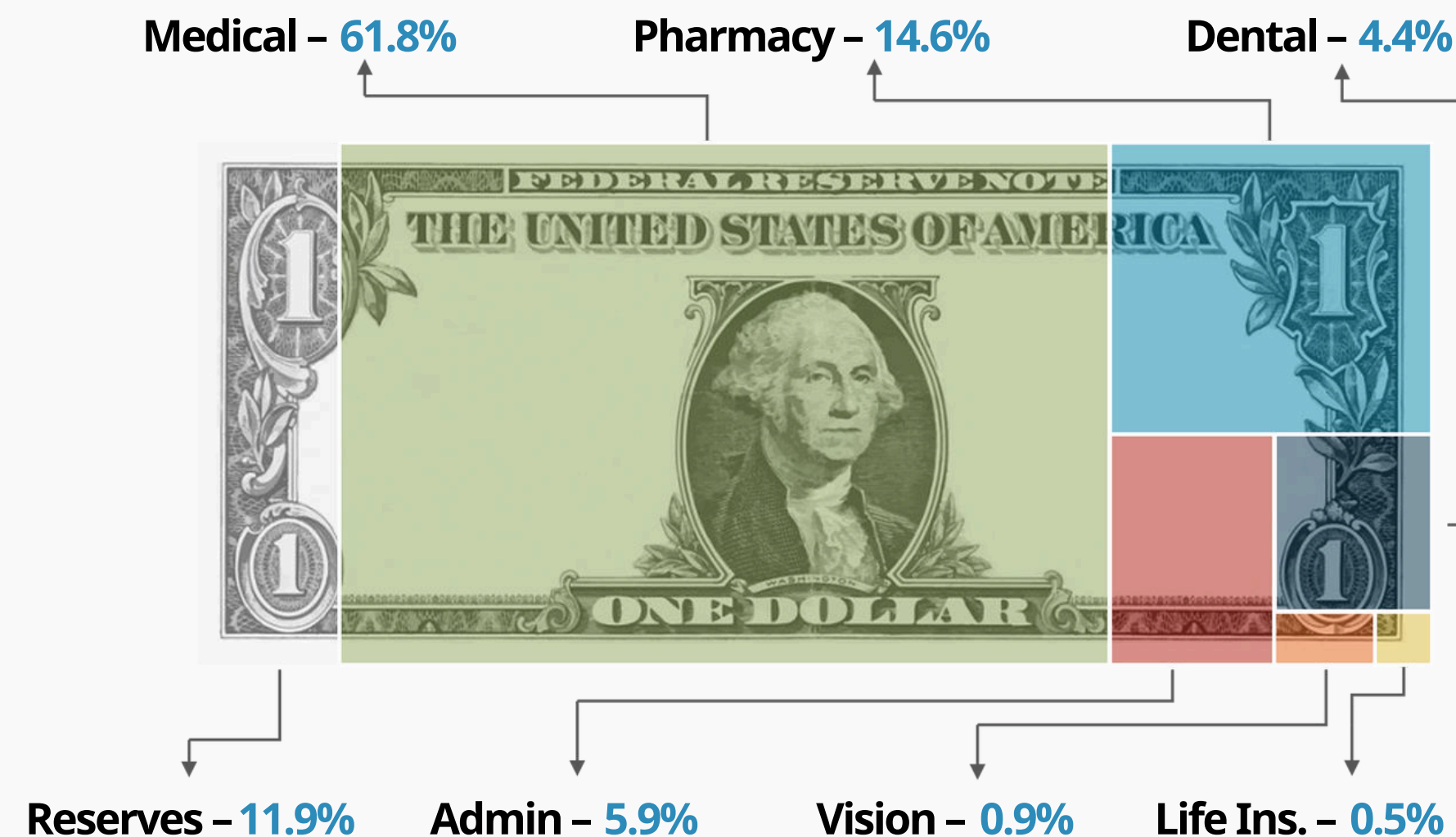
THT Costs Explained

Administrative Cost Comparison





Administrative costs encompass all non-claim expenses. THT allocated only **5.9%** of revenue to administrative costs, significantly lower than the fully-insured industry standard of **15%**. This resulted in approximately **\$20 million** in additional healthcare benefits for teachers.



Total Expense Breakdown



CCSD PPO Comparison*



	THT 	Police 	Support 	Admin 
Employee Premiums				
• Employee Only	\$39	\$265.87	\$225.12	\$160.66
• Employee + 1	\$268	\$873.27	\$775.58	\$707.46
• Employee + 2-4	\$766	\$1,563.47	\$1,399.85	\$1,199.72
• Employee + 5 or more	\$951	\$1,563.47	\$1,399.85	\$1,199.72
CCSD Contribution	\$848.31	\$791.46	\$830.34	\$992.03
Benefits				
• Single Deductible	\$500	\$2,000	\$2,000	\$1,000
• Family Deductible	\$1,500	\$4,000	\$4,000	\$2,000
• Coinsurance	20%	20%	20%	20%

**Each employee group offers multiple plan options. This is a comparison of the THT PPO (Signature Plan) against the PPO plans offered to Support and Police employees, and the POS plan offered to the Admin employees.*

Provider Network

THT uses the **Sierra Healthcare Options (SHO) network**, the same network used by Nevada's largest employers.

In-Network Provider Counts *(as of 1/21/25)*

	Medical Providers	8,884
	Behavioral Providers	1,100



Health Investment Program

THT has partnered with local providers to offer expedited appointment availability and \$0 copays for members.

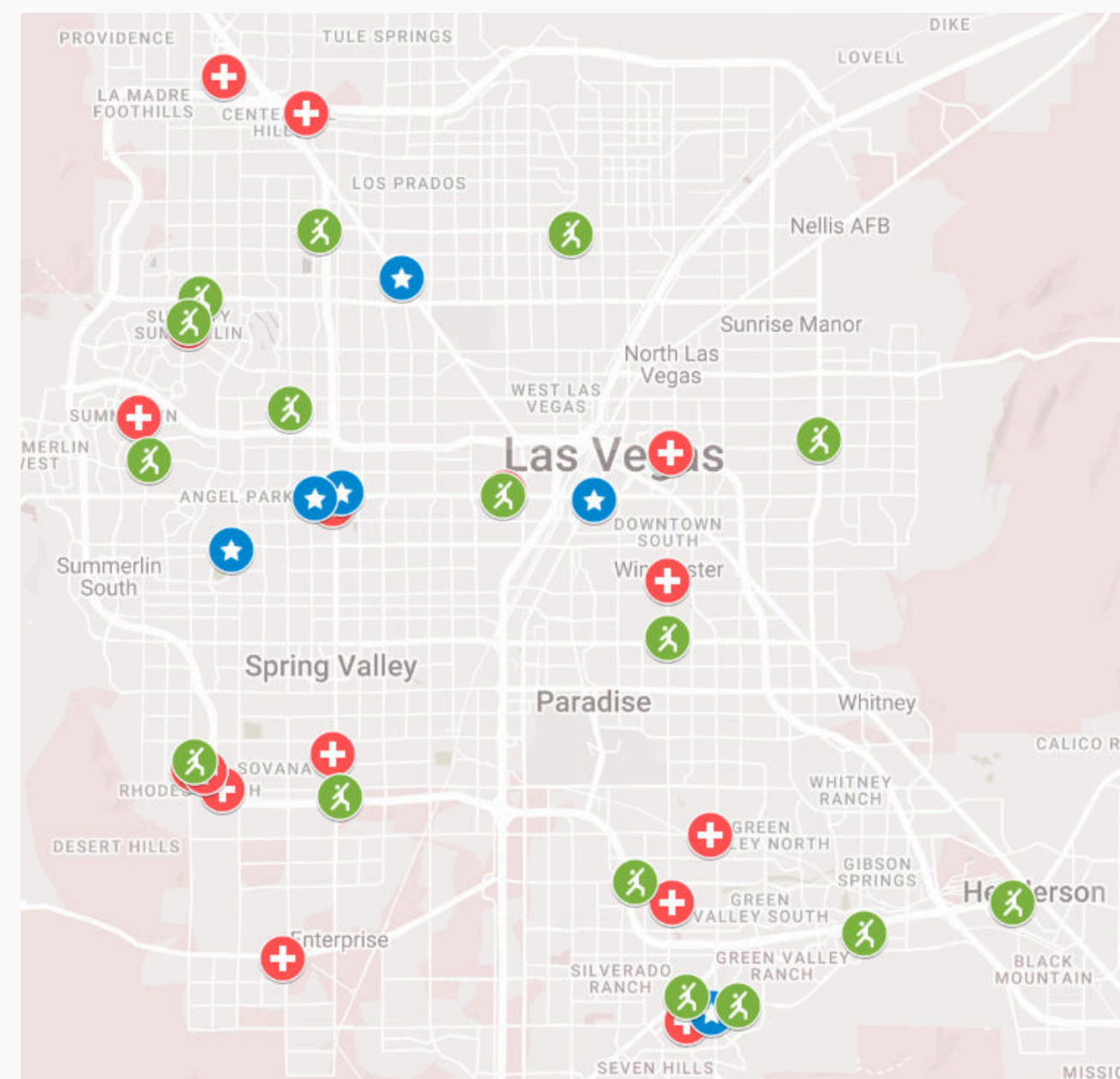
Locations by Care Type

- Primary Care - 15
- Pediatric Care - 3
- Behavioral Health - 6
- Physical Therapy - 20

Mobile / In-Home Urgent Care

- Doctoroo
- IncrediCare Pediatrics
- Dispatch Health

 Primary Care  Behavioral Health  Physical Therapy



Health Education & Wellness

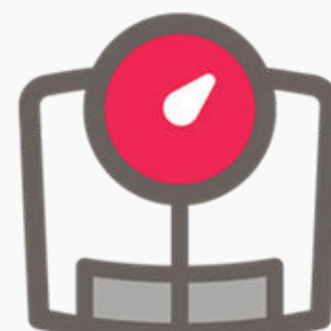
These programs are available at no additional cost. Call (702) 877-5356.



Nutrition



Diabetes



Weight management



Asthma



Stop tobacco



Kidney health



Prediabetes



Online education



Telephonic support



Registered nurses



Registered dietitians



1:1 consultations

Visit ththealth.org for all questions



Website Traffic

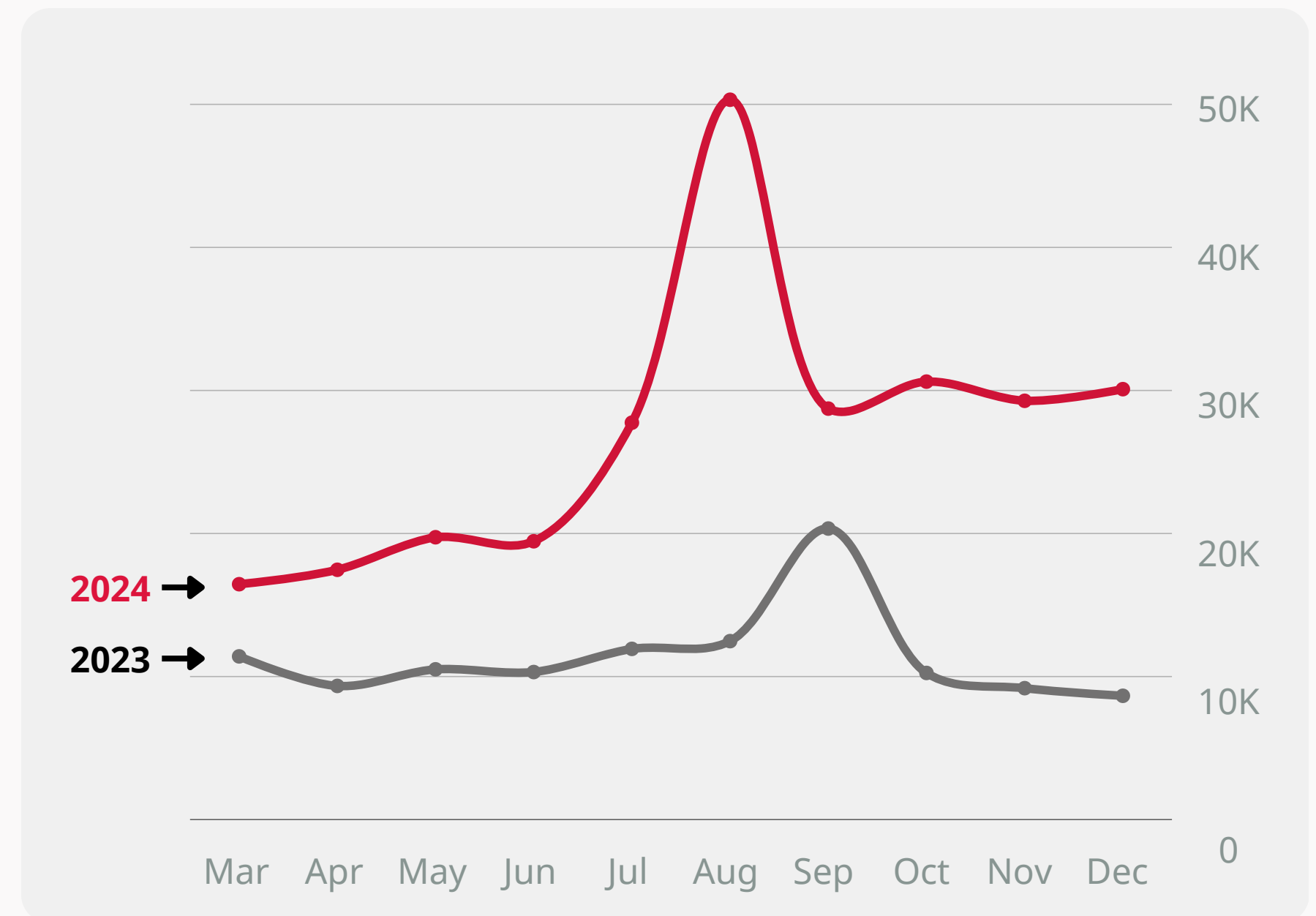
+143%

Increase in average monthly views since launch in March 2024.

Most Viewed Destination Pages Since Relaunch:

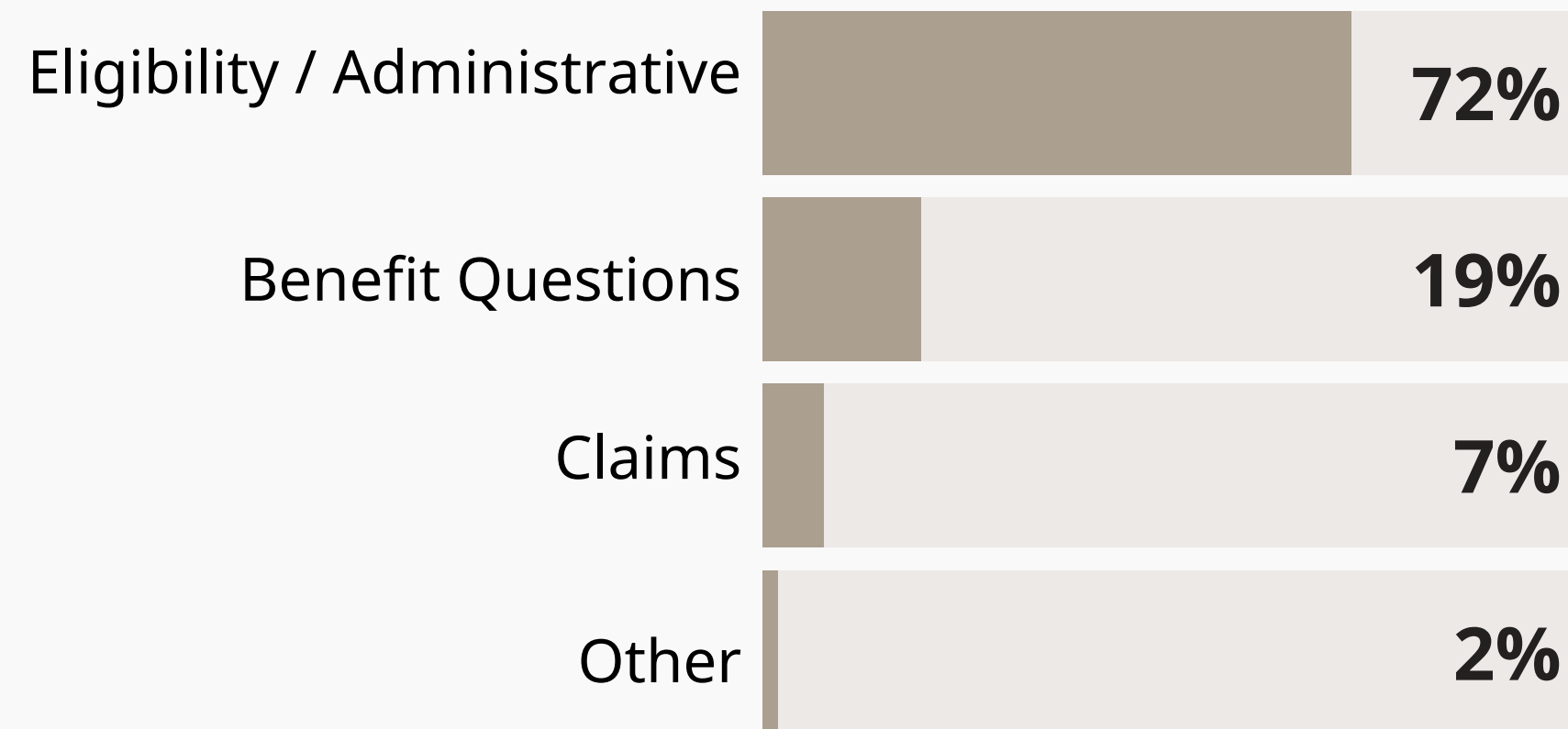
Find a Provider	11.4%
Medical Benefits	9.6%
THT Contact Info	4.5%

Page Views by Month



THT Phones / Ticket Report

Total Member Support Tickets - 16750



Call Metrics

Peak Season (July - September)

2.9%

Abandoned Rate

50s

Avg. Speed of Answer

Off-Peak Season (October-June)

0.9%

Abandoned Rate

19s

Avg. Speed of Answer

QUESTIONS OR CONCERNS?

- Visit **ththealth.org** for answers and contact information.
- Call **(702) 794-0272** (Some teams are 24/7, THT is option 2 and is open Monday-Friday, 8am-5pm).
- Educators may chat with us via the **online member portal**.



Teachers HEALTH TRUST

For Teachers. By Teachers.